

Explanation of variances – pro forma

Name of smaller authority: **Hayton Parish Council**
 County area (local councils and Cumbria)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	27,112	24,149				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,197	16,500	303	1.87%	NO		
3 Total Other Receipts	2,732	2,615	-117	4.28%	NO		
4 Staff Costs	7,231	7,575	344	4.76%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,660	11,263	-3,397	23.17%	YES		Additional Cost 19/20- Training £45; Insurance £48.18; Annual Subs £91.89; Repairs £50; Parish Plan £63.87; Tree Survey £473.17; AED Consumables £525.50; One off renovation/repair £2371; website £27.75 = £3696.36 Reduced Costs 19/20- Room Rental (£110.38); OfficeAccom/Computer £230.83; S137 £4091.75; Capital £1100.83; One off repair £500; Allotment Water £235.49; £30 discount; £794.37 less VAT Paid = £7093.65 less £3696.36 = £3397.29
7 Balances Carried Forward	24,149	24,426			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	24,149	24,426				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	188,990	191,780	2,790	1.48%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable