

Explanation of variances 2022/23 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2022	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	25,941	25,975					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree	
2 Precept or Rates and Levies	16,500	19,500	3,000	18.18%	YES	NO	Decision was made in 2021 to raise precept for the first time in many years in 2022-23	
3 Total Other Receipts	2,050	18,741	16,691	814.20%	YES	NO	Grant for replacement roof for Talkin Village Hall £9845, donations for two new benches £894, Grant and donation towards new swing £3737	
4 Staff Costs	7,872	8,894	1,022	12.98%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	10,643	29,336	18,693	175.64%	YES	NO	Roof replacement Talkin Village Hall £10740, new swing at Hayton £4472, Two new benches £1072	
7 Balances Carried Forward	25,976	25,986	10	0.04%	NO	NO		
8 Total Cash and Short Term Investments	25,976	25,985	9	0.03%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	191,780	194,643	2,863	1.49%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		
Excessive Reserves Ratio	1.574303	1.332615						