

Explanation of variances 2025/26 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026	2025	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
	£	£			£	%		
1 Balances Brought Forward	25,827	26,401					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree	
2 Precept or Rates and Levies	20,500	19,500	1,000	5.13%	NO	NO		
3 Total Other Receipts	3,606	2,330	1,276	54.76%	YES	NO	2025-26 - Bank Interest £683, Reimbursement from other councils £311, Water £241, Playgrounds £60, Grant £994, VAT 1317 = £33606 2024/25 Bank 373, Reimbursements =£771, VAT 1186 = £2330	
4 Staff Costs	11,813	10,792	1,021	9.46%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	12,443	11,613	830	7.15%	NO	NO		
7 Balances Carried Forward	25,677	25,826	-149	0.58%	NO	NO		
8 Total Cash and Short Term Investments	25,677	25,827	-150	0.58%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	91,645	91,645	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		